



Board Meeting

March 20th, 2023

February Monthly Budget

Categories	December	January	February	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY23	Monthly Projected Average
Summary							
Total Revenue	\$ 3,327,559.55	\$ 4,001,532.92	\$ 3,641,487.51	\$ 29,859,636.92	75%	\$ 39,797,144.02	\$ 3,316,428.67
Total Expenses	\$ (3,606,613.14)	\$ (4,538,317.39)	\$ (3,318,333.31)	\$ (30,109,393.68)	76%	\$ (39,521,193.96)	\$ (3,293,432.83)
Net Income	\$ (279,053.59)	\$ (536,784.47)	\$ 323,154.20	\$ (249,756.76)	-91%	\$ 275,950.06	\$ 22,995.84
Personnel Cost							
Gross Pay	\$ 173,635.53	\$ 182,755.37	\$ 176,666.83	\$ 1,497,146.18	64%	\$ 2,322,950.79	\$ 193,579.23
PTO Payout	\$ 15,800.19	\$ -	\$ -	\$ 38,175.77	59%	\$ 64,294.33	\$ 5,357.86
Employer Paid Benefits	\$ 84,275.60	\$ 89,548.16	\$ 90,815.75	\$ 673,902.49	65%	\$ 1,033,189.08	\$ 86,099.09
Total Payroll	\$ 273,711.32	\$ 272,303.53	\$ 267,482.58	\$ 2,209,224.44	65%	\$ 3,420,434.20	\$ 285,036.18
Contract Vendors							
Vanguard - CSG Billing Service	\$ 9,195.73	\$ 7,014.72	\$ 8,107.19	\$ 64,797.16	63%	\$ 102,362.76	\$ 8,530.23
CRC - Cooperative Response Center	\$ 3,596.57	\$ 3,916.69	\$ 3,530.05	\$ 30,954.34	75%	\$ 41,476.08	\$ 3,456.34
CSA-Central Service Association	\$ 16,572.72	\$ 16,605.20	\$ 16,540.95	\$ 123,368.91	65%	\$ 190,215.00	\$ 15,851.25
Osmose	\$ -	\$ -	\$ -	\$ 49,927.73	82%	\$ 60,519.68	\$ 5,043.31
Corbitt - ROW	\$ 184,567.93	\$ 213,923.25	\$ 90,030.03	\$ 786,507.09	69%	\$ 1,139,015.00	\$ 94,917.92
Corbitt - Electrical Work	\$ 49,275.71	\$ 31,681.46	\$ 63,570.41	\$ 724,104.93	95%	\$ 759,154.04	\$ 63,262.84
Fisher Arnold	\$ 3,460.00	\$ 779.15	\$ 1,210.00	\$ 25,791.60	24%	\$ 109,535.76	\$ 9,127.98
Jackson Thornton	\$ -	\$ -	\$ -	\$ 39,910.00	128%	\$ 31,176.30	\$ 2,598.03
Wilmer and Lee	\$ 12,159.75	\$ -	\$ -	\$ 12,159.75	43%	\$ 28,413.00	\$ 2,367.75
Total Contractors	\$ 278,828.41	\$ 273,920.47	\$ 182,988.63	\$ 1,857,521.51	75%	\$ 2,461,867.62	\$ 205,155.64
Projected Special Projects/Large Expenditures							
Mapping System	\$ -	\$ -	\$ -	\$ 300.00	0%	\$ 81,500.00	
AMI	\$ -	\$ -	\$ 80,071.68	\$ 86,654.88	89%	\$ 97,362.00	
Bucket Truck - Digger Derrick	\$ -	\$ -	\$ -	\$ 305,065.45	107%	\$ 285,000.00	
2 Pickup Trucks	\$ -	\$ -	\$ -	\$ 81,626.83	102%	\$ 80,000.00	
12th Avenue Project				\$ 248,186.50			
2020 Bucket Truck				\$ 186,500.00			
Debt Repayment: CFC							
Quarterly Payments	\$ 131,021.63	\$ -	\$ -	\$ 261,947.09	50%	\$ 524,341.68	43,695.14
Operations Expense							
Fuel	\$ 26,132.00	\$ -	\$ -	\$ 57,655.98	54%	\$ 107,018.40	\$ 8,918.20
Inventory:							
Additions	\$ (31,558.45)	\$ 43,228.00	\$ 34,430.59	\$ (25,999.14)		\$ 346,810.30	\$ 28,900.86