

Minutes
Special Meeting Of Trustees Arab Electric Cooperative, Inc.
Friday, March 12, 2021 at Noon
Arab Electric Cooperative, Inc. Boardroom

1. Roll Call—Trustees Present: Janet Bright-District 1, Chris Hemphill-District 2 (Present by Zoom), Dianne Prestridge-District 3, Bill Stricklend- District 4, Tyler Barnes-District 5, Charlie Griffin-District 6, Nathan Clark-District 7 (Present by Zoom), Charles W Whisenant-District 8, and Ty Smith-District 9. Also present were Stacey White-General Manager, and Clint Maze-Board Attorney.
2. Approval of Agenda (Agenda Item # 2)— Bill Stricklend made the motion to approve the agenda, seconded by Dianne Prestridge. Motion passed with 8 yeas and 0 nays.
3. Executive Session—The President of the Board called for an executive session for propose of discussing the possible purchasing of real property needed for the expansion and upgrade of the Sundown Substation. The motion to enter executive session was made by Bill Stricklend and was seconded by Ty Smith. Motion passed with 8 yeas and 0 nays. Thereafter, executive session was held in the AECI Boardroom. The executive session lasted for approximately 45 minutes. Following the executive session, Charlie Griffin made a motion to exit executive session, seconded by Dianne Prestridge. Motion passed with 8 yeas and 0 nays.
4. Ty Smith made a motion to suspend the rules and amend the agenda to add an action item to authorize the General Manager and the Board Attorney to enter into negotiations for the purchase of real property from the owners of the real property adjacent to the Sundown Substation and to authorize the General Manager to Make a contribution to the Arab Industrial Development Board pursuant to the TVA RIDA Contract, seconded by Dianne Prestridge. Motion passed with 8 yeas and 0 nays.
5. Bill Stricklend made a motion to authorize the General Manager and the Board Attorney to enter into negotiations, within the parameters of the executive session, for the purchase of real property from the owners of the real property adjacent to the Sundown Substation, seconded by Charlie Griffin. Motion passed with 8 yeas and 0 nays.
6. Dianne Prestridge made a motion make a \$15,000 contribution to the Arab Industrial Development Board pursuant to the TVA RIDA Contract, seconded by Janet Bright. Motion passed with 8 yeas and 0 nays.
7. Adjourn—There was a motion by Bill Stricklend, seconded by Chris Hemphill, to adjourn. Motion passed with 8 yeas and 0 nays.