

Minutes
Annual Meeting of Members of Arab Electric Cooperative, Inc.
Saturday, August 22, 2020 at 9 o'clock am
Arab High School Auditorium

As required in Article II, Section 1 of the By-Laws of the Arab, Electric Cooperative, the Annual Meeting of the Membership was held on August 22, 2020, the forth Saturday in August, at the Arab High School Auditorium. The meeting was called to order at 9:00 am by the President of the Board of Trustee, Charles Whisenant. The Board President announced that, counting the mail in ballots received, a quorum was achieved for the Annual Meeting.

The Board President then called on Clint Maze to give the invocation and Board Member Bill Stricklend to lead the Pledge of Allegiance to the United States Flag. Following the invocation and the Pledge of Allegiance, the Board President then welcomed all in attendance, thanked the employees of the Cooperative, and thanked the Board Members for their service for the previous year. After a few additional brief remarks, the Board President then turned the meeting over the Board Attorney to conduct the remainder of the Annual Meeting.

The Board Attorney, Clint Maze, returned to the podium and introduced the Board of Directors, to wit:

District #1
Janet Bright
Term #1
Term Expires 2022

District #2
Chris Hemphill
Term #1
Term Expires 2023

District # 3
Dianne Prestridge
Term #1
Term Expires 2021

District #4
Bill Stricklend
Term #1
Term Expires 2022

District #5
Tyler Barnes
Term #1
Term Expires 2023

District # 6
Charlie Griffin
Term #1
Term Expires 2021

District #7
Nathan Clark
Term #1
Term Expires 2023

District #8
Charles W. Whisenant
Term #1
Term Expires 2021

District #9
Ty Smith
Term #2
Term Expires 2022

The Board Attorney then informed the membership that, due to the vote of the membership in 2017 and 2018, the terms of the members of the board of trustees were established at four years and, accordingly, there were no trustees with terms ending in 2020.

The Board Attorney then called for a motion to dispense with the reading of the notice of the 2020 Annual Meeting. The motion was received and duly seconded, and the motion carried by voice vote. The Board Attorney then called for a motion to dispense with the reading of the minutes of the of the 2019 Annual Meeting. The motion was received and duly seconded, and the motion carried by voice vote.

The Board Attorney then announced that there was no old/unfinished business for the membership to consider and open the floor for new business. There were no items raised as new business. The Board Attorney then called on the General Manager, Stacey White, to provide the membership with a financial update and give a report on the accomplishments of the previous year.

The General Manager came to the podium and presented the financial report for the 2019-2020 fiscal year and reported on the major projects undertaken in the last fiscal year. Following the General Manager's update, the Board Attorney then, while the final vote count was being tallied and certified by Mr. Dick Berg of Survey and Ballot Systems, Inc., drew for door prizes.

At the 2019 Annual Meeting, there were two motions presented which were duly seconded. Accordingly, the motions are required to be voted on in the 2020 Annual Meeting. The proposed By-Law changes were:

1. Do you support a proposed by-law amendment which provides and individuals and entities which have more than one meter will only be allowed one vote for the election of trustees, proposed by-law amendments and any other matter put to the entire membership for vote?
2. Do you support a proposed by-law amendment which eliminates voting by mail in ballots and requires all members to vote in person at any annual or special called membership meeting?

There were 2,570 votes cast by mail and 78 votes cast in person for a total of 2,648 votes received. Based on the certified vote totals, By-Law Amendment 1 passed with 1,669 (63%) voting to approve, and By-Law Amendment 2 failed with 2,482 (94%) voting to reject. The Board Attorney then thanked Mr. Dick Berg for his services.

With no other business to come before the membership, the Board Attorney called for a motion to adjourn. The motion was received and duly seconded, and the motion carried by voice vote.